

SB 210
Memo to Fiscal Note

FISCAL SUMMARY

	FY 2008	FY 2009	FY 2010	FY 2011
	<u>Difference</u>	<u>Difference</u>	<u>Difference</u>	<u>Difference</u>
Expenditures:				
General Fund				
Revenue:				
General Fund				
Net Impact-General Fund Balance	(\$63,753)	(\$3,473,118)	(\$7,404,513)	(\$15,103,590)

The Dept of Revenue said if the tax credit was set at 50%, the Net Impact on the General Fund Balance would be about 35% of the amounts shown in the original fiscal note. The above numbers are 35% of the numbers in the original document.

Removing the Deductions in Section 1 did not have a significant effect on either the original fiscal note or this memo.